

Turnaround News

ALL CREDIT TO HOMEBUY

Just two years since Endless backed the buy-out of Homebuy, we are delighted to report its second year of strong profitability with a 44% increase in EBITDA to £4.6 million.

Homebuy provides retail credit to consumers for purchases of household goods such as televisions, electrical and white goods. It also offers cash loans to established customers across a national footprint. At a time when most financial services providers have found it difficult to continue to offer credit to consumers as a result of their own funding issues, Homebuy has by contrast been able to expand its product offering, grow its customer base to more than 50,000 and increase its lending book to more than £62 million.

Led by Managing Director Phil Goad, Homebuy is now well positioned to grow despite the macro economic issues affecting the UK and has recently completed a new employee recruitment program as part of its expansion plans.

More information on the business can be found at www.homebuygroup.com.

